

Company Registration No. 07220739 (England and Wales)

**BRITISH ATHLETICS SUPPORTERS CLUB LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**PAGES FOR FILING WITH REGISTRAR**

# BRITISH ATHLETICS SUPPORTERS CLUB LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr J C P Mason Mr J M Miller Mrs J Sibthorp Mr M Hope Mr J A Standerline Mr R Dear Ms J M Taylor Dr K E Pallett	(Appointed 15 September 2019)
<b>Secretary</b>	Mr J C P Mason	
<b>Company number</b>	07220739	
<b>Registered office</b>	37 Hawthorn Grove Heaton Moor Stockport Cheshire SK4 4HZ	

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# BRITISH ATHLETICS SUPPORTERS CLUB LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2019

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	Notes	2019 £	£	2018 £	£
<b>Current assets</b>					
Debtors	3	1,675		383	
Cash at bank and in hand		65,739		72,212	
		<u>67,414</u>		<u>72,595</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(27,437)</u>		<u>(27,537)</u>	
<b>Net current assets</b>			<u>39,977</u>		<u>45,058</u>
<b>Reserves</b>					
Income and expenditure account	5		<u>39,977</u>		<u>45,058</u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 16 November 2019 and are signed on its behalf by:

Mr J A Standerline  
**Director**

**Company Registration No. 07220739**

# BRITISH ATHLETICS SUPPORTERS CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2019

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### 1 Accounting policies

#### Company information

British Athletics Supporters Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 37 Hawthorn Grove, Heaton Moor, Stockport, Cheshire, SK4 4HZ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

#### 1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

#### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs.

#### **Classification of financial liabilities**

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

# BRITISH ATHLETICS SUPPORTERS CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

### 1 Accounting policies (Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

### 1.5 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

### 2 Taxation

As a members' club the non trading activities of British Athletics Supporters Club Limited are not liable to corporation tax and HM Revenue & Customs have British Athletics Supporters Club registered as dormant for corporation tax purposes. The Board confirms it was not engaged in any trading that would incur corporation tax in this accounting period.

### 3 Debtors

	2019	2018
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	694	-
Other debtors	981	383
	<u>1,675</u>	<u>383</u>
	<u><u>1,675</u></u>	<u><u>383</u></u>

### 4 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	17,587	16,538
Other creditors	9,850	10,999
	<u>27,437</u>	<u>27,537</u>
	<u><u>27,437</u></u>	<u><u>27,537</u></u>

### 5 Income and expenditure account

	2019	2018
	£	£
At the beginning of the year	45,058	43,351
(Deficit)/surplus for the year	(5,081)	1,707
	<u>39,977</u>	<u>45,058</u>
At the end of the year	<u><u>39,977</u></u>	<u><u>45,058</u></u>

# BRITISH ATHLETICS SUPPORTERS CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 30 SEPTEMBER 2019*

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### **6 Members' liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.